

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/23/2023

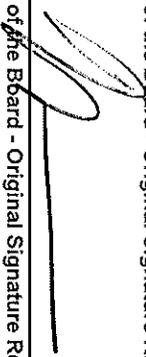
President of the Board - Original Signature Required



Date

5/23/2023

Secretary of the Board - Original Signature Required



Date

5/23/2023

Chief School Administrator - Original Signature Required



Date

5/23/2023

HOPE HAGUE

(215)830-1503 Extn :

Contact Person

Telephone Extension

hague@umtsd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Upper Moreland Township SD	COUNTY : Montgomery	AUN : 123468503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes
No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$77575114
Ending Unassigned Fund Balance	\$5044590
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.50%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <i>Susan K. Elliott, Ed. D.</i>	DATE <i>05/23/2023</i>
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Upper Moreland Township SD	County : Montgomery	AUN Number : 123468503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT <i>WPR</i>	DATE 5/30/2023
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Federal & State awarded grants, activity fees, expenditures not budgeted & shortfall funding
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	For Future unforeseen budget shortfalls
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	For Future unforeseen budget shortfalls
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Capital Project & Debt Services

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	96,936
0820 Restricted Fund Balance	7,847,154
0830 Committed Fund Balance	2,200,000
0840 Assigned Fund Balance	900,000
0850 Unassigned Fund Balance	5,044,590
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$8,144,590</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	58,993,087
7000 Revenue from State Sources	17,342,527
8000 Revenue from Federal Sources	1,189,000
9000 Other Financing Sources	50,500
Total Estimated Revenues And Other Financing Sources	<u>\$77,575,114</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$85,719,704</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	52,225,688
6112 Interim Real Estate Taxes	50,000
6113 Public Utility Realty Taxes	49,399
6150 Current Act 511 Taxes - Proportional Assessments	4,400,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	950,000
6500 Earnings on Investments	550,000
6700 Revenues from LEA Activities	15,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	618,000
6910 Rentals	80,000
6990 Refunds and Other Miscellaneous Revenue	55,000

REVENUE FROM LOCAL SOURCES \$58,993,087

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	5,500,333
7112 Basic Education Funding-Social Security	1,300,000
7160 Tuition for Orphans Subsidy	60,000
7271 Special Education funds for School-Aged Pupils	1,900,000
7311 Pupil Transportation Subsidy	440,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	150,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	350,670
7330 Health Services (Medical, Dental, Nurse, Act 25)	50,000
7340 State Property Tax Reduction Allocation	1,604,360
7505 Ready to Learn Block Grant	187,164
7820 State Share of Retirement Contributions	5,800,000

REVENUE FROM STATE SOURCES \$17,342,527

REVENUE FROM FEDERAL SOURCES

8511 Grants for IDEA and ESEA Programs Not Specified Elsewhere In The 8510 Series	70,000
8514 Title I - Improving the Academic Achievement of the Disadvantaged	300,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	58,000
8516 Title III - Language Instruction for English Learners and Immigrant Students	31,000
8517 Title IV - 21st Century Schools	24,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	400,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	300,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	6,000
REVENUE FROM FEDERAL SOURCES	\$1,189,000
OTHER FINANCING SOURCES	
9350 Enterprise Fund Transfers	50,000
9400 Sale of or Compensation for Loss of Fixed Assets	500
OTHER FINANCING SOURCES	\$50,500
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	77,575,114

Act 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$52,225,688
Amount of Tax Relief for Homestead Exclusions	<u>\$1,604,360</u>
Total Approx. Tax Revenue:	\$53,830,048
Approx. Tax Levy for Tax Rate Calculation:	\$55,870,453

Montgomery

Total

2022-23 Data		
a. Assessed Value	\$1,542,771,285	\$1,542,771,285
b. Real Estate Mills	34.6745	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$2,572,498,943	\$2,572,498,943
d. Assessed Value	\$1,547,825,197	\$1,547,825,197
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$53,494,823	\$53,494,823
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$53,494,823	\$53,494,823
(f Total * g)		
i. Base Mills Subject to Index	34.6745	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.24000%	96.24000%
k. Tax Levy Needed	\$55,870,453	\$55,870,453
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	36.0961	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$55,870,453	\$55,870,453
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$54,266,093
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$52,225,688
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$52,225,688	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,604,360</u>	
Total Approx. Tax Revenue:	\$53,830,048	
Approx. Tax Levy for Tax Rate Calculation:	\$55,870,453	

Montgomery

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	36.0961	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$55,870,453	\$55,870,453
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$9,005.00	
Number of Homestead/Farmstead Properties	4936	4936
Median Assessed Value of Homestead Properties		\$128,420

Act 1 Index (current): 4.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$52,225,688
Amount of Tax Relief for Homestead Exclusions	<u>\$1,604,360</u>
Total Approx. Tax Revenue:	\$53,830,048
Approx. Tax Levy for Tax Rate Calculation:	\$55,870,453
	Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,604,360	Lowering RE Tax Rate	\$0	\$1,604,360
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,604,360

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	1,547,825,197	36.0961	55,870,453			96.24000%	
Totals:	1,547,825,197		55,870,453	- 1,604,360	= 54,266,093	X 96.24000%	= 52,225,688

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	4,000,000	4,000,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	400,000	400,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 4,400,000 4,400,000

Total Act 511, Current Taxes 4,400,000

Act 511 Tax Limit -->	2,572,498,943 X	12	30,869,987
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Montgomery	34.6745	36.0961	4.10%	Yes	4.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

LEA : 123468503 Upper Moreland Township SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	31,440,145
1200 Special Programs - Elementary / Secondary	11,970,652
1300 Vocational Education	1,633,337
1500 Nonpublic School Programs	7,291
Total Instruction	\$45,051,425
2000 Support Services	
2100 Support Services - Students	2,346,865
2200 Support Services - Instructional Staff	1,064,185
2300 Support Services - Administration	5,152,801
2400 Support Services - Pupil Health	545,168
2500 Support Services - Business	1,161,083
2600 Operation and Maintenance of Plant Services	5,355,774
2700 Student Transportation Services	3,651,401
2800 Support Services - Central	2,518,524
2900 Other Support Services	44,855
Total Support Services	\$21,840,656
3000 Operation of Non-Instructional Services	
3200 Student Activities	847,202
Total Operation of Non-Instructional Services	\$847,202
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	25,000
5200 Interfund Transfers - Out	8,607,504
5900 Budgetary Reserve	1,203,327
Total Other Expenditures and Financing Uses	\$9,835,831
Total Estimated Expenditures and Other Financing Uses	\$77,575,114

2023-2024 Final General Fund Budget

LEA : 123468503 Upper Moreland Township SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	17,766,013
200 Personnel Services - Employee Benefits	11,005,106
300 Purchased Professional and Technical Services	855,000
400 Purchased Property Services	8,120
500 Other Purchased Services	823,900
600 Supplies	960,466
700 Property	16,950
800 Other Objects	4,590
Total Regular Programs - Elementary / Secondary	\$31,440,145
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,786,118
200 Personnel Services - Employee Benefits	3,120,254
300 Purchased Professional and Technical Services	1,609,000
500 Other Purchased Services	1,396,209
600 Supplies	54,071
700 Property	5,000
Total Special Programs - Elementary / Secondary	\$11,970,652
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,524,073
800 Other Objects	109,264
Total Vocational Education	\$1,633,337
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	4,291
600 Supplies	3,000
Total Nonpublic School Programs	\$7,291
Total Instruction	\$45,051,425
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,459,501
200 Personnel Services - Employee Benefits	824,294
300 Purchased Professional and Technical Services	14,700
500 Other Purchased Services	8,000
600 Supplies	16,250
700 Property	1,000
800 Other Objects	23,120
Total Support Services - Students	\$2,346,865
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	518,264
200 Personnel Services - Employee Benefits	283,591
300 Purchased Professional and Technical Services	119,300
400 Purchased Property Services	7,300
500 Other Purchased Services	36,680

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<u>Description</u>	<u>Amount</u>
600 Supplies	94,650
700 Property	3,000
800 Other Objects	1,400
Total Support Services - Instructional Staff	\$1,064,185
2300 Support Services - Administration	
100 Personnel Services - Salaries	2,904,205
200 Personnel Services - Employee Benefits	1,650,878
300 Purchased Professional and Technical Services	431,600
400 Purchased Property Services	5,700
500 Other Purchased Services	22,368
600 Supplies	82,500
700 Property	3,300
800 Other Objects	52,250
Total Support Services - Administration	\$5,152,801
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	327,841
200 Personnel Services - Employee Benefits	207,327
300 Purchased Professional and Technical Services	1,500
500 Other Purchased Services	300
600 Supplies	5,200
700 Property	3,000
Total Support Services - Pupil Health	\$545,168
2500 Support Services - Business	
100 Personnel Services - Salaries	609,690
200 Personnel Services - Employee Benefits	318,123
300 Purchased Professional and Technical Services	168,000
400 Purchased Property Services	670
500 Other Purchased Services	22,600
600 Supplies	25,000
700 Property	5,000
800 Other Objects	12,000
Total Support Services - Business	\$1,161,083
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	1,869,527
200 Personnel Services - Employee Benefits	1,139,413
300 Purchased Professional and Technical Services	29,030
400 Purchased Property Services	1,422,750
500 Other Purchased Services	355,200
600 Supplies	495,604
700 Property	33,800
800 Other Objects	10,450
Total Operation and Maintenance of Plant Services	\$5,355,774
2700 Student Transportation Services	
100 Personnel Services - Salaries	1,661,002
200 Personnel Services - Employee Benefits	794,199

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	50,400
400 Purchased Property Services	19,100
500 Other Purchased Services	346,200
600 Supplies	274,600
700 Property	504,000
800 Other Objects	1,900
Total Student Transportation Services	\$3,651,401
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,044,129
200 Personnel Services - Employee Benefits	469,177
300 Purchased Professional and Technical Services	127,500
500 Other Purchased Services	56,900
600 Supplies	767,688
700 Property	51,750
800 Other Objects	1,380
Total Support Services - Central	\$2,518,524
2900 <u>Other Support Services</u>	
500 Other Purchased Services	44,855
Total Other Support Services	\$44,855
Total Support Services	\$21,840,656
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	364,620
200 Personnel Services - Employee Benefits	158,452
300 Purchased Professional and Technical Services	65,600
400 Purchased Property Services	19,900
500 Other Purchased Services	5,800
600 Supplies	109,850
800 Other Objects	122,980
Total Student Activities	\$847,202
Total Operation of Non-Instructional Services	\$847,202
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	25,000
Total Debt Service / Other Expenditures and Financing Uses	\$25,000
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	8,607,504
Total Interfund Transfers - Out	\$8,607,504
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,203,327

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$1,203,327
Total Other Expenditures and Financing Uses	\$9,835,831
TOTAL EXPENDITURES	\$77,575,114

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	3,593,826	3,593,826
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	48,834	48,834
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	54,669	54,669
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$3,697,329	\$3,697,329

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	13,311,679	13,311,679
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund	8,008,298	8,008,298
Food Service / Cafeteria Operations Fund	14,740	14,740
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$21,334,717	\$21,334,717
TOTAL CASH AND INVESTMENTS	\$25,032,046	\$25,032,046

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	284,479	284,479
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$284,479	\$284,479

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

67,550,000 67,550,000

Total Debt Service Fund

\$67,550,000 \$67,550,000

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	67,000	67,000
0599 Other Noncurrent Liabilities	1,145,000	1,145,000
Total Food Service / Cafeteria Operations Fund	\$1,212,000	\$1,212,000
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$69,046,479	\$69,046,479
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Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$69,046,479	\$69,046,479
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Account Description	Amounts
0810 Nonspendable Fund Balance	96,936
0820 Restricted Fund Balance	7,847,154
0830 Committed Fund Balance	2,200,000
0840 Assigned Fund Balance	900,000
0850 Unassigned Fund Balance	5,044,590
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,144,590
5900 Budgetary Reserve	1,203,327
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$17,292,007